# PRICES ENCOUNTER ADVERSE FACTORS: BETTER AT CLOSE

Yukon Gold and Doubt of Business Improvement Hurt Trading.

### Advance in Erie Argues That It Has Passed Its Troubles.

NEW YORK, April 4.—Conditions in the market have not been very satisfactory during the past week. At times traders and brokers have been hopeful, and again greatly depressed. There were two or three wet blankets over the market, all exerting an influence against activity and strength.

The largest wet blanket had to do with the \$8,000,000 short-term notes of the Erie that are due next Thursday, and that threatened a receivership for the good old-time leader. Accordingly, as daylight gleamed out from under this blanket the market brightened up, while adjournment of conferences caused more gloom.

The second bear influence was the wonderful result of Thomas W. Law-son's advertising campaign, which brought thousands of orders for Yukon Gold to the curb market and to regular brokerage concerns to the partial de-moralization of trade in other stocks, With millions of shares being sold in one stock, interest naturally centered therein to the neglect of other securi-

#### Doubt Business Improvement.

The third weakening influence was the metals situation. It is generally believed that the steel and iron business has improved but very little—that the railroads are not in a position to finance their operations, so as to make the needed improvements and that general business is not improving very \*teadily, if at all.

Of course, crops will be the next influence, but there is yet another and that's the political situation. While traders and brokers feel that there is a little more friendly feeling toward corporations, that the era of corporate denunciation is passing, yet there is & Co., members New York Stock Ex-the uncertainty of business incident change, 1301 F street northwest: to the tariff, which is soon to be taken up; there is the political uncertainty, and, while the current prices are be lieved to have discounted most of the probable bad news there are some things that have hardly been consid ered a contingency—so far as Wal Street has been concerned.

The Atchison, Topeka and Santa Fe Railroad Company followed the lead of other conservative concerns and re-fused to make regular dividend payments cutting the dividend from 6 to 3 per cent. This did not have any serious effect, as it is recognized as wisdom, and a regular dividend would have been a bear argument.

### Market Opens Weak.

Under these influences the market opened weak, and it continued with an

rilining, with rallies that showed a fairiy good tone.

At best it was an unsatisfactory market, but for the week the declines were and serious, comparatively speaking.

The distribution of Steel preferred was heavy, supposed to be for the account of the interests that were esperially active in the buying movement in the earlier days of last month. Then in the earlier days of last month. Then in the earlier days of last month. Then and recovered, and here and there throughout the list a stock would attract attention by its strength or special weakness and influence the whole list. Then in the last few minutes of the session positiveness would develop and losses or gains follow, but never with any big advances.

Practically the only hading stocks that showed a substantial improvement for the week were General Electric. Missouri Pacific, Consolidated Gas, and some of inactive specialites.

Saturday Market Good.

### Saturday Market Good.

if business was from ½ to 1½ points telow the final closings on Saturday. on account of further advance in London discounts. The advance in this class of bills was ½ cent, from 4.8390 to 4.8440.

Rates for actual business closed as follows:

Sixty days, 4.8425@4.8435; demand, 4.8650@4.8655; cables, 4.8680@4.8685. Commercial bills were 4.84.

The decision restraining the city of the Consolidated Gas Company was another cause of the better feeling, while he big bank statement and easy money yas another. Money has loaned at 1 ler cent, also at 2. There is plenty of noney in the banks, and the position of these institutions as shown by the oney in the banks, and the position of these institutions as shown by the ank statement indicate a strength and reserve far in excess of the reources following other panies.

In the meantime, the short interest in he stock market is growing apace. The uture depends on crops, business and

### Prices Compared.

The following table shows the closing rice today of the leading stocks, as d with the final figures of Sat-

ompared with the men neuros	OF D
rday, March 28:	
April 4 3	March
malgamated Copper 58%	. (
merican Ice 191/2	
taltimore & Ohio Sly	
itchison common 71%	
!. M. & St. P1161/2	11
hes. & Ohio 301/2	3
belaware & Hudson154	1
irle Firsts 32	13
leneral Electric	12
Freat Northern pfd12314	1
ouis & Nash 971/2	
Ilssouri Pacific 41%	
lew York Central 97	1
forthern Pacific	n
outhern Railway, pfd 374	- 44
	12
nion Pacific	-
t S. Steel, pfd 9734	
we mend branchisting of M	

### New York Stocks

Amal. Cupper 58% 58% 57% 58% Am. Beet Sugar Co 11½ 11½ 11½ 11½ 11½	1.3
Am. Beet Sugar Co., 111/2 111/2 111/2	ŀ.
Am. Can Co	
Am. Car & Found 311/2 32 311/2 32	
Am. Ice Securities 191/2 191/2 191/2 191/2	1
Amer. Loco 43% 43% 42 43½	1
Amer. Loco., pfd 911/4 911/4 911/4 911/4	Н
Amer. Smelting 67 67% 66 67%	ŀ.
American Sugar 123 12414 123 12414	
Anaconda 3714 3716 37 3714	1
Atch. Top. & S. Fe., 74 74% 73% 74%	0
A., T. & S. Fe., pfd., 85% 86 85% 86	10
At. C. L 71% 71% 70% 70%	-
Balto. & Ohio 811/4 811/4 811/4 811/4	П
B. Rap. Trans 44% 45% 4414 45%	L
Can. Pac	-73
Cent. Leather 19% 19% 19% 19%	d
Cent. Leath., pfd 87 87 87 87	0
Ches. & Ohio 301/2 301/2 301/2 301/2	I
Chi. Great West 51/8 51/4 51/8 51/4	T
Chi., Mil. & St. P116 116% 115% 116%	7
Col. Fuel & Iron 23 231/2 227/8 231/2	R
Col. Southern 24% 25% 24% 25	k
Am. Car & Found 31½ 32 31½ 32 Am. Ice Securities 19½ 19½ 19½ 19½ 19½ 39½ Amer. Loco. 43% 45% 42 43½ Amer. Loco. 574 45% 42 43½ Amer. Smeltung 67 67% 66 67% American Sugar 123 124½ 123 124½ Anaconda 5 37¼ 37½ 37½ 37 37¼ Atch. Top. & S. Fe. 74 74% 73% 73% 74% A., T. & S. Fe., pfd. 85% 86 85% 86 At. C. L. 71½ 71½ 70% 70% Balto. & Ohio. 81¼ 51¼ 81½ 81½ B. Rap. Trans. 44% 45% 41¼ 45% 41¼ 45% Can. Pac. 150½ 151 149% 151 Cant. Leather. 19% 15% 19¾ 19½ Cent. Leather. 19% 15% 19¾ 19½ Cent. Leather. 19% 15% 19½ 30½ Chi. Great West. 55% 56 55½ 86 Chi. Mil. & St. P. 116 Col. Fuel & Iron. 23 23½ 22½ 23½ Col. Southern. 24% 25% 24% 25 Col. & Hoc. C. & Iron 18¾ 18½ 18¼ 18½ Denver & R. G. 19½ 19½ 19½ 18½ 18½ Denver & R. G. 19½ 19½ 18½ 18¾ 18½ Distillers Securities. 31½ 31½ 31 18 Erie, common 14 Erie, common 14 Erie, common 14 Erie, 20 21½ 20 21½ Erie, 2d pf. 2	
Col. Gas115 118 115 118	S
Del. & Hudson	-51
Denver & R. G 191/2 191/2 181/8 181/8	f
Distillers Securities 31% 31% 31 31	0
Erie, common 14 15% 13% 15%	3
Erie 1st pr 30 32% 29% 82	Li
Erie, 2d pr 20 21/2 20 21/2	#1
Gt. Northern Ore 57% 56 56% 66	C
Gt. Northern, pf122% 123% 122% 123%	~
Illinois Central125 125 125 125	-
Inter. Metro.     7%     7%     7%     7%       International Paper.     8     8     8     8       Louis.     & Nash.     974     974     974     974     974       Mexican Cent.     18%     18%     18%     18%     18%     18%       M. K. & T.     22½     24     22½     24	**
International Paper 8 8 8 8	0
Montage Cost 100 107 2014 911/2 911/2 911/2	771
Mexican Cent 181/2 181/8 181/2 181/8	11
M., B. & T., 22/2 24 22/2 24	L
M. S. P. & S. S. M112 114 112 114	El
M. S. P. & S. S. M. 112 114 112 114 Missouri Pac	T
National Lead 54 55 54 55	D
N. I. Central 96% 97 96% 97	
N. Y. Ontario & W 321/8 321/8 321/8 321/8	a
Nor. & West 63 63 63 63	ti

Northern Pacific 1261/4	12614	1255
Pacific Mail Stp 28	281/6	28
Penn. R. R1153/4	1161/8	115%
Ry. Steel Spr 33%	33%	333
Reading102%		
Rep. Iron & Steel 17%	1774	179
Rp. Iron & Steel pf. 68%		
Rock Island 13%	1376	133
Rock Island pf 2614	2616	26
Sloss-Sheff 45½ Southern Pac 73	451/6	443
Southern Pac 73	74	728
Southern Railway 13	13%	13
South. Rwy, pfd 35%	371/4	353
Tenn. Copper 41%	42	413
Tol. St. L. & W. pfd., 411/4	411/4	413
Union Pacific 123%	1251/4	1235
U. S. Rubber, pfd 83	83	81
U. S. Steel 32%	331/6	327
U. S. Steel, prd 97%	978/	973
Utah Consolidated 301/4	3044	297
Wabash 101/a	103%	104
Wabash, pfd 171/2	1734	174
West. Union 52	52	131
BONDS.		
	Table Control Control	

TACATAT	100			
Am. Tob. 4's.  B. R. T. 4's.  Inter, Met. 4½'s.  Rock Island 4's.  U. S. Steel 5's.  Union Conver. 4's.	69% 57¼ 61% 94%	69% 57¼ 61% 95	69% 56% 61% 94%	69% 57 61% 96

#### THE CURB MARKET.

Quotations furnished by E. F. Hutton

Sec. 1		
1	Open. High. Low.	
	Boston Cel. Cop 121/2 121/2 121/4	
	Chicago Subway 181/4 181/4 181/4	181/4
<b>.</b>	Cumberland Ely 8% 81/2 81/4	81/2
e	Davis-Daly 3% 3% 3%	334
e	Dominion Copper 2 2 2 Goldfield Con 5% 5% 5% 5%	2
- 1	Goldfield Con 5% 5% 5%	534
-	Greene Cananea 8% 8% 8%	834
1	Greene Gold-Silver % % 5-16	98
	Micmac Gold Min 41/2 41/2 43/4	43%
. 1	Nevada Consol 111/2 111/2 111/2	1136
e	Nevada Smelting 11/4 11/4 11/4	144
I.		336
-	Standard Oil 534 534 530 5	30
	Tri-Bullion 15-16 2 1 15-16 1 1	5-16
- 15	United Copper 71/4 71/4 6%	65%
0	Mitchell % 11-16 % 1	1-16
-	Yukon 5 5 47%	
-		-
1	A. Commission of the Commissio	2-

### NEW YORK MONEY

easier tendency during the greater part of the week. Time and again it would become concrmally dull, but the bears did not seem to have the courage of their convictions and did not press their advantage. But when Eric preferred of the week's loans were made at 1% and the seem to the continued with an NEW YORK. April 4.—Money on call today opened nominally ½ per cent. On Monday call money touched 1 per cent. Which was low level for the week. The highest rate was 2 per cent and most advantage. But when Eric preferred of the week's loans were made at 1% and the w advantage. But when Erie preferred issues dropped three and four points, on the announcement that the directors demand, notwithstanding the borrowings had adjourned their meeting and post- connected with the April dividend pe-

poned action indefinitely, the bears were ready to take a swipe at the list.

Now and then they would get under their shorts and the bulls would run up prices on them for a point or two.

And so the market passed through the week, at times exceedingly dull, and again moderately active—weak and deplining, with rallies that showed a fairly good tone.

At best it was an unsatisfactory market the strength of the st

Demand bills sold at 18655 from 4.8630 The market on Friday at the close early in the week; cables at 4.8680 from

Long sterling was particularly strong This improvement on Saturday was during the greater part of the week rought about by the raily in the Eries, on account of further advance in Lon-

New York city 41/2's, 1957, 1973/4. New York city 41/2's, 1957, temp.

New York city 41/2's, 1917, 1031/4 Japanese first series 4½'s, 80½. American Tobacco 4's, 67½. Baltimore and Ohio gold 4's, 97½. Chesapeake and Ohio 6's, series

00%.
Chicago and Alton 3's, 70.
Erie second ext. 5's, 104.
Erie pr. lien 4's, 84.
Erie general lien 4's, 64½.
Erie cvt. 4's, 8. A., 45'½.
Louisville & Nashville unified 4's, 98.
New York Central and St. Louis 4's
9.

Norfolk and Western cvt. 4's, 81%. Norfolk and Western cvt. 4's, 8
Northern Pacific 4's, 99%.
Oregon S. Line, first 6's, 118.
Oregon S. Line con. 5's, 111.
Pennsylvania 4's, 1906, 92%.
Pennsylvania 3½'s, 1902, 95%.
Pennsylvania 3½'s, 1915, 91%.
Reading, J. C. 4's, 92.
Southern Pacific rfg. 4's 88%.
Southern Raliway, 5's, 89.
Southern Raliway, 5's, 89. Southern Railway 4's St. Louis di-

rision, 69. Union Pacific, first 4's, 99%. day, \$1,501,000 a week ago.

# BUSINESS LIGHT IN LOCAL STOCKS

herred stock and from 7 to 78% for the 4 per cent bonds of the same road. It was bidding of the open-and-above-board quality.

Washington Gas sold also sparingly around 61% and 62. The outcome of the gas situation is stiil an enigma, but whether the regulation bills pass or not no one seems to take much chance on selling stock.

Conditions are favorable, and should be satisfactory to helders of local stocks and bonds. Eusiness is reported good with all companies, and dividends do not seem to be endangered in any direction. The volume of business transacted has been very light, the sessions of the exchange, although perhaps more interesting than for months, have not developed the getting together that means a good trade and commissions.

### Washington Prices

Washington Railway and Electri	c 4's
\$1,000@781/8, \$1,000@781/8.	
Capital Traction, 1@121.	
Washington Railway and Electric	pre
ferred, 50072, 120072, 1000072, 20072, 1	0/2/72
ferred, 5672, 12672, 100672, 2672, 1 10672, 10671%, 10671%, 10671%, 1	00072
100@72, 50@72.	way in
Norfolk and Washington Steam	boot
5@275.	noa.
Mitchell Mining, 500@%, 100@%.	
After call.—Mitchell Mining, 2000	20 10
200614 2006W 1006W 1006W 1	305-10
200@1/2, 200@1/8, 100@1/8, 100@1/8, 10	1010778
100@%.	
GAS BONDS,	
Bid. A	
Washington Gas 4's 99	101
Washington Gas Cert. 6's 102	105
RAILROAD BONDS.	
Capital Traction R. R. 5's 119	110%
Anacostia and Potomac 5's 37	102
Columbia R. R. 5's 101	***
Columbia R. R.6's 103	***
Metropolitan R. R. 5'8 1071/4	
Wash, Rwy. and Elec. 4's 78	78%
MISCELLANEOUS BONDS	
Potomac Elec. Lt. 5's 1021/2	103%
Nor, and Wash, Steamboat 5's 1071	2007
C. and P. Tel. 5's 1021/2	103%
Wash, Market 5's 1927	107

	The state of the s	
	Nor. and Wash, Steamboat 5's 1971	-
	C. and P. Tel. 5's 1021/2	-10
	Wash, Market 5's 1927	10
١	Wash, Market 5's 1947	10
	PUBLIC UTILITY STOCKS.	
	Capital Traction 119%	12
	Wash, Rwy, and Elec. com 251/2	2
1	Wash, Rwy, and Elec. pfd 71%	7
1	Norf. and Wash, Steamboat 260	20
1	Washington Gas 61%	-
1	Georgetown Gas 60	
1	Bell Telephone of Pa 87	9
1	TYPE MACHINE STOCKS.	
1	Mergenthaler 1921/4	19
1	Lanston 8	-
1	UT	
1	MINING STOCKS.	
	Greene-Cananea 814	
i	Mitchell 1/2	
1	NATIONAL BANK STOCKS	

	Lanston 8	
ľ	MINING STOCKS.	
١	Greene-Cananea 814	113
	Mitchell	
	NATIONAL BANK STOCKS.	
		16
	Wash. Rwy. and Elec, com 251/2	2
	Capital 180	
	City 135	-
	Columbia 275	-
	Commercial	16
	Farmers and Mechanics 303	
	Lincoln 125	***
	Metropolitan 235	***
	*Riggs	600
	Second 140	151
	Traders 120	
	Washington 379	***
	*American Sec. and Trust	250
	National Safe 187	200
	Union Trust 112	116
	Wash. Loan and Trust 185	190
	U. S. Trust 83	***
	BAVINGS BANK STOCKS.	
	Home Savings	250
	Merch. Mec. Savings 12	
	Union Savings 205	***
1	FIRE INSURANCE STOCKS.	
1	Arlington 25	35
1	Columbia	11
1	Commercial 5	-6
1	COLCOLAR	-
	Firemen's 19	
	Franklin 50	
	German American 267	200
	Metropolitan 75	
	National Union 6	
į	People's 6	***
ı	Potomac 25	31
ı	Riggs 7½	8
1	TITLE INSURANCE STOCKS.	
1	Columbia 3	
1	Real Estate 80	

### FINANCIAL GOSSIP

Still business is at about the lowest ebb since the first of the year and the inability of railroads to finance their requirements on reasonable attractive erms leads to the conclusion that there will not be any early important improvement in this branch of industrial activity. Bull pools in the industrials are finding it difficult to market their holdings and the long side of the market for the more inactive stocks is increasing in danger.

Lewis Johnson & Co.-A great many professionals have apparently been selling stocks short, taking a chance on a receivership for Erie, but report has it that an announcement would appear this afternoon of a satisfactory termination of the very protracted negotiations in regard to the notes, should this report prove correct it would probably mean a rally on Monday, but we do not look for anything more than a good sharp rally, as the next thing we are likely to hear will be a lot of talk about Southern railway and the other smaller roads so that with the political uncertainties and the generally depressed business conditions, we cannot expect anything very favorable. professionals have apparently been sell-

E. F. Hutton & Co. say: We would rather favor the liquidation of specu-lative accounts than increase commit-ments of the bull side with so many uncertainties hanging over the market.

Dick Bros. & Co. say: Until the fate of Erie has been decided that uncertainty will continue to be the all important influence in the market and the immediate future of prices will depend upon whether or not Erie is to be saved.

J. S. Bache & Co. say: We look for unsettled market until the Erie financing is settled.

Regular dividend on Great Northern

# HIBBS & COMPANY IN NEW BUILDING

(Quotations furnished by W. B. Hibbs & So., bankers and brokers, 1419 F street, members New York Stock Exchange, Washington Stock Exchange and Chicago Board of Trade.)

Open. High. Low. Close.

Open. High. Low. Close.

Washington Railway and

Tomorrow in Hand-

business to the utmost extent, and to prevent any possible annoyance to the clients who are daily visitors. All the necessary business in the transactions of stock sales and purchases can, therefore, be done within a radius of fifty feet. The trading room communicates with the telephone and telegraph departments, the room of the order clerk adjoins and it is but a step to the cashier's office. Thus an order can be executed in less than a minute. The telegraphic arrangements are such that communication with any bourse or exchange in the United States can be had without delay.

change in the United States can be had without delay.

The trading room itself is entirely different from the ordinary broker's office. It is paneled in chestnut from floor to ceiling, the latter being of the old English style, with an ivory effect. The windows are of the cathedral type, and the immense green rug, like every other in the offices, was made in England, and is without a seam. The furniture is all hand carved, the chairs being of the old-fashioned Crawford style.

#### Bulls and Bears.

The two sides to a market are repre sented in remarkably well-executed carvings of bulls and bears. The bulls occupy positions near the ceiling on the

occupy positions near the ceiling on the long ends of the room, while the bears, true to tradition glower at each other from the short side.

For the convenience of clients who do not care to remain in the large trading room, small, comfortably furnished rooms have been provided, equipped with tickers, and near by are long-distance telephone booths. To do away with hurrying clerks on the main floor a mezzanine floor has been provided, where all the clerical work will be performed, arrangements having been perfected so that the employes there can keep in constant communication with those below without actually mingling there.

gling there.

The private office of William B. Hibbs

The private office of William B. Hibbs also is on the mezzenine floor in the front of the building. From his windows he can look down Fifteenth street past the Treasury building.

The great care with which Mr. Hibbs has sought to plan for the comfort of his numerous friends and clients is shown in the dome of the building. There he has a suite of rooms, including a large library, lounging room, and bathroom. The library, which extends across the building, faces on Fifteenth street, and also has windows looking to the north and south. From the south window it is possible to get what is probably the best view of Washington and the surrounding country. The view embraces the White House, Capitol, Treasury building, State, War and Navy building, it addition to a view of Maryland and Virginia. The room is a work of art.

### Highly Polished Panels.

The highly polished and carved imported wood panels on the walls seem richer and more effective than oil paintings. The quartered oak floor is overed with another of the immense, amless English rugs and all the chairs seamless English rugs and all the chairs and couches are of red Morocco leather. An immense fireplace is constructed in the center of the room and directly in front of it is a cushioned bench stretching from one side of the chimney to the other. Opening off the library is a lounging room for the use of traveling brokers and others who desire to put on fresh clothing. For these men Mr. Hibbs has provided a valet, who has a small workroom near by.

near by.

The Hibbs building is ten stories high and contains about 100 rooms, every one of which is occupied. In this connection it is interesting to note that all the rooms were applied for before the building was finished and without soliciting. There are so many cf Mr. Hibbs' personal friends occupying offices that the building has come to be known as the "Billy Hibbs Club."

Mr. Hibbs has given his tenants the same care and elaborate detail that characterized the work in his own offices. All the rooms are well lighted and equipped with wash rooms and vaults.

### "WHAT HAS HE DONE?"

-Napoleon's Famous Question

Napoleon's was a military career. Tet it requires a modern business mind (in many respects) to accomplish what he did. Take it in the matter of men—assistants. He judged a man by his record—exactly as a modern "Captain of Industry" judges a builder. I have been very successful in being employed as a builder because my record answers the test. Ask Napoleon's famous question, "What has he done?" concerning

### Arthur Cowsill, 311 Colorado bldg., 14th and G sts. nw



value value and the treatment of Catarth. Catarthil Deafness, Hay Fever, Colds, etc., is a most simple device, exceptionally inexpensive. Sold at O'DON-NELL'S DRUG STORE, 904 F ST. NW. When the trial sample is used a '3 weeks supply can be had (where Inhaler was procured) for 25 cents or 8 weeks supply for 50 cents or malled post paid on receipt of price by STANDARY AND AND CONTRACTOR OF THE CONTRACTOR OF THE PROCESS OF THE CONTRACTOR OF THE PROCESS OF

### NEW YORK COTTON SLIGHTLY HIGHER

NEW YORK, Aprl 4.—Cotton opened steady at an advance of 2 to 6 points. There were comparatively few sellers, as the room talent appeared to be over-sold, and in no mood to extend short accounts.

## WEEKLY STATEMENT OF ASSOCIATED BANKS

NEW YORK, April 4.—The weekly statement of the associated banks, is-

### PROBABLY TRUE.

"Is it a fact that no whisky can be obtained in your State now?"
"All moonshine, sah," replied the Southerner courteously.—Exchange.

### GOPHERS' CRACK FULL IS OUT OF COLLEGE

MINNEAPOLIS, Minn., April 4-4 George Capron, the great fullback of

statement of the associated banks, issued today, shows the following changes:
Reserve on all deposits, increase, \$901,775.
Reserve on deposits other than United States, increase, \$23,250.
Deposits, increase, \$24,520,100.
Circulation, decrease, \$789,190.
Total loans, \$1,180,378,700.
The banks now hold in excess of legal requirements \$49,690,200 against \$19,441.
225 last year, and a deficit two years ago of \$2,560,525.

George Capron, the great fullback of the football team of the University of Minnesota, whose marvelous knack of kicking practically won every victory for the Gophers last season, is out of college, and it is said that he will not return in the fall.

There have been rumors current for some time that Capron would not appear on the griding next year, but this was laid to the several tempting offers he had from Eastern colleges. It is understood that differences with the university faculty are the cause of his withdrawal.

### WHAT SHE WANTED.

The Lawyer-Your story is quite strong enough, madam, to secure a divorce.

The Client-Yes. But is it strong enough to attract the newspaper reporters?—Exchange.



# W. B. HIBBS & CO.

Will Occupy Their New Offices in the

## Hibbs Building

Monday, April Sixth

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Capital. \$500,000.

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Swartzell, Rheem & Hensey Co., \$10 F St. N. W.

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Makes investments for customers. EFSPECIAL DEPT. FOR LADIES Pa. Ave. Opp. U. S. Treasury.

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Office 506 11th St. N. W.

### Financial.

Financial.

### \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* The Growth of This Bank

Founded over seven years ago and with a record of rapid and successful growth this bank has attained its present position of promin once in financial circles only through judicious and conservative handling of funds entrusted to its care. It is with the assurance of a continuation of past policies that this bank offers its services to those seeking a strong, reliable, and safe banking house.

## Home Savings Bank Seventh and Mass. Ave. N. W.

Under U. S. Treasury Supervision.

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The watchful, intelligent, and stable policies constantly main-tained by this institution pre-eminently fit it to be the reposi-tory for trust or endowment funds.

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